



Utah Retirement Systems

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BENEFICIARY DESIGNATION FORM

- INSTRUCTIONS: 1. Please type or print clearly using black ink and review both sides of this form before completing.
2. This form must be completed in its entirety, signed and returned to Utah Retirement Systems (URS) for processing.
3. Please complete the Change in URS Records (MECF-1) for marital status changes.
4. Do not use this form for retiree and spouse life beneficiary designations; use form RTRT-4.

SECTION A » MEMBER INFORMATION
Name (First, Middle, Last)
Social Security # or Account # - Please print clearly -

SECTION B » PLAN SELECTION
Apply this beneficiary designation to:
Or select applicable plan(s):
List of plan options: Defined Benefit (Pension), Retirement (Option 2), 401(k) Plan, 457 Plan, Roth IRA, Traditional IRA.

SECTION C » BENEFICIARY INFORMATION
Complete this section to provide information about your designated beneficiaries for the plan(s) indicated in Section B.
List of instructions for designating beneficiaries.

Table with 5 columns: Full Name, Address, Birth Date, Relationship, (Optional) % of Benefit. Rows for Primary Beneficiary(ies) and Contingent Beneficiary(ies).

Trust Information: To designate a trust as beneficiary, complete this section.
Form fields for Primary/Contingent designation, Name of Trust, Date of Trust, Name of Trustee(s), Trustee(s) Address.

SECTION D » MEMBER AUTHORIZATION
By signing below, I hereby authorize my beneficiary designations based on the information I provided on this form.
Signature and Date fields.

## Carefully read the following information on beneficiary designation before completing this form.

1. List ALL beneficiaries you wish to designate. These are the person(s) who will be entitled to receive a payment from URS after your death. URS will pay benefits according to applicable laws governing systems and plans. Beneficiary payments will be paid for each plan according to your most recent beneficiary designation on file with URS.
2. Beneficiaries are limited to living persons or legal entities (such as a trust) designated prior to the date of your death and cannot include your estate, any non-human being, or a person that is not alive at the time of the designation. A prohibited beneficiary designation may be voidable by URS at any time.
3. You may change or revoke your designated beneficiary(ies) at any time by submitting this form, Beneficiary Designation form (MECF-1B), or online by accessing MyURS through [www.urs.org](http://www.urs.org).
4. URS must receive a Beneficiary Designation form before your death for the beneficiary designation to be effective. Your employer is not authorized to receive the form instead of URS; do not leave this form with your employer.
5. Types of beneficiaries:
  - A. Primary: Person(s) to receive any benefits payable from the plan(s) upon your death.
  - B. Contingent: Person(s) to receive any benefits payable from the plan(s) upon your death only if all primary beneficiaries are deceased and/or voided.
6. If you name multiple primary beneficiaries on this form and do not indicate percentage shares of benefits, each beneficiary's share will be divided equally. You have the option of dividing the payable benefits in customized, unequal amounts by indicating the percentage share of benefits for each beneficiary. If your percentages do not add up to 100%, each beneficiary's share will be a fractional amount based proportionately on the stated percentages you provided. If URS is unable to pay a designated beneficiary's share of benefits for any reason, including death, relinquishment, or inability to locate, then that beneficiary is voided and the shares will be a fractional amount based proportionately on the stated percentages for the remaining beneficiary(ies).
7. Please provide enough information for URS to identify you, and to identify and locate your beneficiary after your death (ie. your full name and Social Security or account number). Always provide full names, relationships, and birth dates for your beneficiary(ies).
8. You must list each designated beneficiary separately by name. You may not make beneficiary designations for a group, such as "all my children."
9. Initial any corrections, mark-outs, or white-outs made on the form to avoid possible disputes. However, URS will not accept stipulations or instructions that you write on the form for the payment or division of benefits; No person is authorized to make oral or written modifications to this form. No attachments may be made to the form except where the beneficiaries listed exceed the space provided on the form.
10. If all of your primary beneficiary(ies) die before you and you have not named contingent beneficiary(ies), the proceeds may be paid or applied to the benefit of your heirs in the order of precedence established under Utah Code Title 75, Chapter 2, Intestate Succession and Wills.
11. A spouse is the person you are legally married to. For your beneficiary to claim the status of spouse, you must be legally married at the time of your death.
12. Under Utah law, a divorce or annulment of a marriage revokes any beneficiary designation of the former spouse as a beneficiary with URS. If you wish to re-designate your former spouse as beneficiary, complete a new beneficiary form after the date of the divorce and submit it to URS. URS shall be relieved from all liability for paying a claim to a former divorced spouse if URS did not receive notice of the divorce prior to paying the proceeds. A revocation of a beneficiary designation is canceled by remarriage to the former spouse or by a nullification of the divorce or annulment.
13. If you name a trust as a beneficiary, list the name and address of the trustee and the date that the trust agreement was completed. Do not submit a copy of the trust with this form. A copy may be requested when the claim for payment is made.
14. If a minor is named as your beneficiary, any benefits will be paid to the surviving parent or the court-appointed guardian or conservator of the minor based on the laws in the minor's state of residence.
15. This form is subject to, and incorporates by reference, rules, regulations, plan documents, resolutions, and policies adopted by the Utah State Retirement Board and state and federal statutes governing URS. Any amendments to these items incorporated by reference in the previous sentence automatically amend this form.

### SCOPE OF THIS BENEFICIARY DESIGNATION

If your employer provides additional plans other than those listed in Section B of this form, such as term life insurance, you will need to file a beneficiary designation with the benefit provider (e.g., PEHP, Educators Mutual, or other carriers).

### SPECIAL CONDITIONS FOR DEFINED BENEFIT (PENSION) PLAN

There may be restrictions on who may be designated as a beneficiary. If you meet eligibility requirements, in some systems a monthly benefit will be paid to your lawful surviving spouse upon your death.